

Regus opens 21st centre in Japan

Investment driven by rising demand for flexible working

Rising demand for flexible work facilities to support economic recovery in Japan has inspired Regus, the global workplace solutions company, to extend its Japanese footprint with the opening of its 21st centre in 12 years in Tokyo.

In Regus' experience, the recent recession has made firms more interested in workplace solutions that can be rapidly upgraded or downsized, offering the ability to cope with sudden changes on the economic scene, and helping to avoid traditional leasehold commitments that do not reflect the dynamic nature of today's business. The strong initial interest in the company's new Aoyama centre shows that the Regus solutions are ideally placed to support the rapid development of firms in Tokyo, whether offering cost-effective solutions for start-ups, rapidly scalable facilities for growing service companies, or instant footprint for multinationals. Regus Japan has seen a 25% increase in demand for its services over the last three months.

Mr. Takashi Kure, Regus Japan's Chairman, comments, "Economic recovery in Japan will require firms to work differently than they did pre-recession. Many have learned the importance of flexibility in their infrastructure, whether human or physical. Companies with inappropriate fixed investments have found it extremely difficult to weather the recent economic conditions, while conversely those with lean, flexible facilities and staffing structures have been able to align overheads with earnings, at no financial penalty. We are convinced that this change of attitude to workspace requirements is one that is leading the market firmly towards flexible working and the Regus offering, and we expect rapid growth over the next few years, both in Tokyo, and wider in Japan as a whole. After all, Aoyama is well known as one of the most popular business address in Tokyo. We received many request for this new centre in Aoyama area and network expansion in Tokyo."

Mitsubishi UFJ Trust and Banking Corporation, the landlord said "We are delighted to see Regus extending its investment in Aoyama, not only providing confirmation of the city's positioning to spearhead economic recovery in Japan, but also providing the kind of innovative customer solutions required today. It is not surprising that the demand for flexible working approaches has continued to grow even in a slower economic period, pointing to the shape of Japanese business management techniques once again leading the world in this new decade."

Aoyama area is one of the most popular business addresses in Tokyo. Geographically, it is considered the centre of Tokyo and is conveniently located to access other parts of the city such as Akasaka and Omotesando. Today, along with Shibuya and Harajuku, it is one of the most popular entertainment and shopping areas in Tokyo.

Place Canada was completed in 1991 and is home to the Canadian Embassy. This area is also well known to be close to many other embassies such as the German Embassy and the Cambodian Embassy which creates an international environment in the area. The building, ranging over 8 stories, comprises an office zone and Canadian Embassy.

About The Regus Group

Regus is the world's leading global provider of innovative workspace solutions, with products and services ranging from fully equipped offices to professional meeting rooms, business lounges and the world's largest network of video communication studios. Regus delivers a new way to work, whether it's from home, on the road or from an office. Clients such as Google, GlaxoSmithKline, and Nokia join thousands of growing small and medium businesses that benefit from outsourcing their office and workplace needs to Regus, allowing them to focus on their core business.

Over 500,000 customers a day benefit from Regus facilities spread across a global footprint of 1,000 locations in 450 cities and 80 countries, which allow individuals and companies to work wherever, however and whenever they want to. Regus was founded in 1989 in Brussels Belgium and is listed on the London Stock Exchange (LSE:RGU). For more information please visit: www.regus.asia

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